



Ministry of Finance



## International Stakeholder Dialogue: Ensuring Financial Services for Non-Profit Organizations

Thursday, 15 February 2018 | 09:30 – 19:00

The Nutshuis, Riviervismarkt 5 in The Hague, the Netherlands

Non-profit organizations (NPOs) providing essential humanitarian and development assistance must be able to access financial services in order to carry out their activities, particularly in crisis situations and areas of conflict. Sometimes NPOs operate in high risk countries, subject to sanctions, or exposed to real and perceived terrorist financing (TF) or money laundering (ML) threats. In assessing the ML/TF sanctions risks of their clients and related transactions, banks and other financial institutions must consider threats of criminal or terrorist activities that they are legally bound to assess and mitigate. Concerns regarding the risks associated with NPOs activities in high-risk areas, international sanctions and AML/CFT compliance requirements, and business considerations may result in refusal to on-board certain clients or to perform financial transactions, particularly international wire transfers. When legitimate parties are 'derisked', critical needs of refugees and others in dire need could be jeopardized. Food and medical aid are not delivered, humanitarian workers are left unpaid, and core foreign and international development policy objectives are undermined.

The International Stakeholder Dialogue is an initiative bringing together public and private sector stakeholders – banks, humanitarian organizations, government policymakers and regulators, and international organizations - to examine what each can do to reverse this phenomenon. The objective is to identify causes, and, more importantly, to share experiences, actions and strategies to ensure that access to financial services is safeguarded for NPOs. Multi-stakeholder dialogues addressing financial access challenges have been underway in the United Kingdom, the Netherlands and the United States in the past year to discuss potential solutions. This event seeks to amplify these efforts, foster greater understanding and collaborative relationships between stakeholders, and, hopefully, ensure that work toward concrete solutions continues.

### Format of the meeting

The meeting will include plenary sessions and interactive roundtable discussions preceded by brief presentations from different perspectives to raise relevant questions and offer suggestions on possible responses. Rapporteurs will summarize the roundtable discussions to identify conclusions and concrete steps that can be taken in the short, medium and longer term. To support an open and constructive dialogue, the Chatham House Rule shall apply to all sessions.

We hope this multi-stakeholder meeting makes a tangible contribution to the global policy debate. For that, we need to benefit from your expertise to develop tactics and strategies to address a growing challenge that affects us all. Thank you for your commitment and for being part of the dialogue.

<b>PROGRAMME</b>	
<b>09:30 – 10:00</b>	<b>Registration</b> (The Nutshuis, Riviervismarkt 5, The Hague, The Netherlands)
<b>10:00 – 10:05</b>	<b>Welcome and Announcements</b> Lia van Broekhoven, Human Security Collective
<b>10:05 – 10:15</b>	<b>Introduction</b>
	Andries Bakker, Ministry of Finance of the Netherlands
<b>10:15 – 10:30</b>	<b>Keynote address</b>
	Joost Smits, Deputy Director Financial Markets Directorate Ministry of Finance of the Netherlands
<b>10:30 – 10:35</b>	<b>Context and Overview of the Day</b> Emile van der Does de Willebois, World Bank
<b>10:35 – 11:45</b>	<b>Overview Presentations</b> Research on the effects of sanctions, counter-terrorist financing, and anti-money laundering measures on financial access for NPOs, and potential solutions
	Emanuela-Chiara Gillard, European University Institute Stuart Gordon, London School of Economics Sangeeta Goswami, Human Security Collective Florence Keen, Royal United Services Institute Jim Woodsome, Center for Global Development Moderator: Sue Eckert, World Bank
<b>11:45 – 13:15</b>	<b>Session 1. Compliance &amp; controls</b>
	<i>What measures would be helpful to banks in meeting due diligence requirements and approving NPO transactions to high-risk locations or recipients? Do smaller NPOs face different challenges than larger NPOs, and if so, how can they be addressed and managed? What can NPOs do to help in the due diligence process? What measures could be beneficial in overcoming financial access challenges, e.g. training, guidance, technological innovations, information-sharing? What good practices can be identified and disseminated?</i>
<b>11:45 – 12:15</b>	<b>Introduction</b> Mike Parkinson Oxfam GB Anne-Floor Dekker, Gender Peace Security Platform, WO=MEN Yvonne Willemsen, Dutch Banking Association Katharine Steger, Standard Chartered Moderator: Kieran Beer, ACAMS
<b>12:15 – 13:00</b>	<b>Roundtable Discussions</b>
<b>13:00 – 13:15</b>	<b>Table Reports to Plenary</b>
<b>13:15 – 14:15</b>	<b>Lunch</b>

<b>14:15 – 15:45</b>	<b>Session 2. Assessing &amp; managing risk</b>	
	<i>What impact has the revision of FATF Rec 8 had on banks' risk assessments of NPOs? What can regulators and policy makers do to encourage a more risk-based approach by banks? How can risk be evaluated and mitigated in high-risk contexts by banks and NPOs? What measures might stakeholders take to promote humanitarian transfers into high risk jurisdictions?</i>	
<b>14:15 – 14:45</b>	<b>Introduction</b>	<a href="#">Roland Pearce</a> , Barclays <a href="#">Dawn Sikorski</a> , Islamic Relief US
		<a href="#">Steve Harvey</a> , Save the Children UK
		Moderator: <a href="#">Mike Pisa</a> , Center for Global Development
<b>14:45 – 15:30</b>	<b>Roundtable Discussions</b>	
<b>15:30 – 15:45</b>	<b>Table Reports to Plenary</b>	
<b>15:45 – 16:15</b>	<b>Coffee</b>	
<b>16:15 – 17:45</b>	<b>Session 3: Responses &amp; solutions</b>	
	<i>How have stakeholders responded to financial access challenges? What preliminary lessons can be drawn from dialogues, and can or should these processes be replicated in other countries/regions? What measures can international organizations take? What actions can each stakeholder group undertake to address these challenges?</i>	
<b>16:15 – 16:45</b>	<b>Introduction</b>	<a href="#">Adela Kabrtova</a> , European Commission <a href="#">Joseph Smith</a> , HM Treasury <a href="#">Valerie Schilling</a> , FATF <a href="#">Teresa Dumasy</a> , Conciliation Resources
		Moderator: <a href="#">Emile van der Does de Willebois</a> , World Bank
<b>16:45 – 17:30</b>	<b>Roundtable Discussions</b>	
<b>17:30 – 17:45</b>	<b>Table Reports to Plenary</b>	
<b>17:45 – 18:00</b>	<b>Outcomes and Next Steps</b>	
		<a href="#">Doug Rutzen</a> , International Center for Not-for-Profit Law <a href="#">Lia van Broekhoven</a> , Human Security Collective
<b>18:00 – 19:00</b>	<b>Reception</b>	